



Country Sint Maarten First Quarter Economic Indicators 2011 (Preliminary)

Ministry of Tourism, Economic Affairs,
Transport & Telecommunications



TOT*



Description	2010	2011	%change 11/10
Quarter 1	23,111,284	25,466,819	10.19%**

**** Figures unadjusted for the 5% TOT increase in February 2011.**

***Turnover Tax is used as a measure of economic indicator and not as a revenue indicator**

Source: Receiver Office St. Maarten

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Macro-economic Indicators



	% change (over previous period)	Nominal value
Real GDP (2009)	-0.9%	1,421.0 *
Inflation (April 2011)	2.5%	

** In millions – Netherlands Antilles Florin (Naf)*



Stay-Over Arrivals



Description	2010	2011	% change 11/10
Quarter 1			
North America	90,305	83,962	-7.02%
South America	4,058	5,532	36.32%
Europe	31,252	31,628	1.20%
Caribbean	5,484	5,430	-0.98%
Rest of the World	6,940	7,473	7.68%
Total	138,039	134,025	-2.91%

Source: St. Maarten Tourist Office



Cruise Arrivals



Cruise Passenger Arrivals	2010	2011	% change 11/10
Quarter 1	542,765	659,288	21.47%
Cruise Vessel Arrivals	2010	2011	% change 11/10
Quarter 1	223	267	19.73%

Source: St. Maarten Harbour Holding Company



Occupancy Rate



	2010	2011
Quarter 1	78.4	70.4

Source: St. Maarten Hospitality & Trade Association

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Government Revenues

(See attached summary for elucidation on percent changes)



Quarter 1			
Direct Taxes (in Naf)	2010	2011	%11/10
Wage tax	32,496,973	31,169,000	-4.09%
Tourism-related Taxes			
Timeshare	1,487,900	1,221,000	-17.94%
Rental tax	370,151	359,000	-3.01%
Room tax	1,427,127	1,376,000	-3.58%
Vehicle tax	6,878,699	7,320,000	6.41%
Other revenues	14,284,815	20,446,000	43.13%
Total*	56,945,932	61,891,000	8.68%

* The total government revenues for the first quarter of 2010 and 2011 are excluding revenues received from Income and Profit tax. Figures in 2011 are rounded.

Source: Receiver Office St. Maarten



Government Revenues



AVBZ	2010	2011	% change 11/10
Quarter 1	4,352,523	3,810,109	-12.46%

Source: Receiver Office St. Maarten



Business Licenses



2010	Requested	Withdrawn
Quarter 1	255	20
2011		
Quarter 1	259	17

Source: Department of Economic Permits & Licenses



Building Permits



2010	Residential	Commercial	Other*
Requested			
Quarter 1	36	4	28
2011	Residential	Commercial	Other*
Requested			
Quarter 1	40	9	9

(*includes permits for demolition)

Source: Dept. of Environmental Development and Property Management



GEBE Electricity (consumption in kwh)



Quarter 1

Description	2010	2011	% change 11/10
Domestic	22,913,892	20,964,097	-8.51%
Commercial	43,284,655	40,412,536	-6.64%
Large consumer	15,067,050	14,529,450	-3.57%
Total	81,265,597	75,906,083	-6.60%



GEBE Water (consumption in m3)



Quarter 1			
	2010	2011	% change 11/10
Domestic	568,024	557,717	-1.81%
Commercial	199,288	198,200	-0.52%
Large consumer	163,906	123,936	-24.39%
Total	931,158	879,854	-5.51%



Banks (Totals x 1000)



Quarter 1	2010	2011	% change 11/10
Loans	4,186,443	4,379,405	1.96%
Deposits	4,981,411	5,536,500	11.14%

Source: Central Bank of Curacao & Sint Maarten (CBCS)



Cargo Developments



Container movements in TEU's*

	Outbound	Inbound	Total
Quarter 1 '10	8,981	8,396	17,377
Quarter 1 '11	11,248	9,544	20,792
% change 11/10	25.24%	13.67%	19.65%

Container traffic per container type

	20-foot	40-foot	Other	Total
Quarter 1 '10	4,663	12,714		17,377
Quarter 1 '11	5,352	15,440		20,792
% change 11/10	14.78%	21.44%		19.65%

*1 TEU is one 20-foot container

*Items in the category "other" have been replaced with miscellaneous items such as domestic animals. This does not amount to 1 TEU and is thus not represented in the results



Petroleum Products (volumes in litres)



Quarter 1	2010	2011	% chg 10/09
Mogas (ULG)	9,166,194	8,612,156	-6.04%
Gasoil	15,732,725	9,601,512	-38.97%
Fuel Oil	14,535,735	14,727,152	1.32%

Source: Petroleum Wholesalers of St. Maarten