



ST. MAARTEN

Public Announcement Price Change Petroleum Products

The Government of St. Maarten regulates the prices of petroleum products by imposing a maximum price at which wholesalers and retailers can sell these products on St. Maarten. Due to the ongoing developments on the international level, the prices of crude oil have experienced adjustments upward for ULG & Gasoil (diesel). Given the aforementioned, the general public is hereby informed that as of **Friday 20th May 2016 6:00am** the **maximum consumer price** of ULG & Gasoil (diesel) has increased as follows:

PRODUCT	CURRENT PRICE	NEW PRICE
ULG	1.721	1.763
Gasoil (diesel)	1.164	1.222

Below is the complete price buildup showing all components that result in the new ULG & Gasoil (diesel) price. All numbers are rounded to three decimal places.

Price buildup	ULG	Gasoil
Effective date	17-Mar-16	18-Apr-16
MCP USc/AG	168	130
Components	Naf per liter	Naf per liter
MCP Naf/liters	0.79888	0.61475
Freight	0.06260	0.06260
Insurance	0.00028	0.00028
Import Duty	0.29000	
Liquid throughput fee (THRX)	0.08000	0.08000
Wholesaler margin	0.23000	0.23000
Max. wholesale price	1.46176	0.98763
Turnovertax (5%)	0.07309	0.04938
Max. wholesale price incl. tax	1.53485	1.03701
Retailer margin	0.14450	0.12600
	1.67935	1.16301
Turnovertax (5%)	0.08397	0.05815
Max. Consumer price incl. tax	1.76332	1.22116
	ULG	Gasoil

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