



ST. MAARTEN

Public Announcement Price Change Petroleum Products

The Government of St. Maarten regulates the prices of petroleum products by imposing a maximum price at which wholesalers and retailers can sell these products on St. Maarten. Due to the ongoing developments on the international level, the prices of crude oil have experienced adjustments. Given the aforementioned, the general public is hereby informed that as of **Sunday 13th December 2015, 6:00am** the **maximum consumer prices** of ULG and Diesel (gasoil) are adjusted as follows:

	Current Price	New Price
UGL	1.795 Naf/liter	1.674 Naf/liter
Diesel	1.368 Naf/liter	1.237 Naf/liter

Below is the complete price buildup showing all components that result in the new prices. All numbers are rounded to three decimal places.

Price buildup

Effective date	13-Dec-15	13-Dec-15
Petrotrin Posted Price US\$/AG	151	133
	ULG	Gasoil
Components	Naf per liter	Naf per liter
Petrotrin Posted Price	0.718	0.629
Freight	0.063	0.063
Insurance	0.000	0.000
Import Duty	0.290	
Liquid throughput fee (THRX)	0.080	0.080
Wholesaler margin	0.230	0.230
Max. wholesale price	1.381	1.002
Turnovertax (5%)	0.069	0.050
Max. wholesale price incl. tax	1.450	1.052
Retailer margin	0.145	0.126
Consumer price	1.594	1.178
Turnovertax (5%)	0.080	0.059
Max. Consumer price incl. tax	1.674	1.237
	ULG	Gasoil

Minister of Tourism, Economic Affairs, Traffic and Telecommunication

Bestuurskantoor, Clem Labega Square, Sint Maarten
Phone: (599) 542 2233, Fax: (599) 542 4884

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