



ST. MAARTEN

Public Announcement Price Change Petroleum Products

The Government of St. Maarten regulates the prices of petroleum products by imposing a maximum price at which wholesalers and retailers can sell these products on St. Maarten. Due to the ongoing developments on the international level, the prices of crude oil have experienced adjustments upward for ULG & Gasoil (diesel). Given the aforementioned, the general public is hereby informed that as of **Saturday 4th March 2017 at 6:00am** the **maximum consumer price** of ULG & Gasoil (diesel) has increased as follows:

PRODUCT	CURRENT PRICE	NEW PRICE
ULG	1.963	1.894
Gasoil (diesel)	1.425	1.430

Below is the complete price buildup showing all components that result in the new ULG & Gasoil (diesel) price. All numbers are rounded to three decimal places.

Price buildup

	2-Feb-17	2-Feb-17
	ULG	Gasoil
Components	Naf per liter	Naf per liter
Petrotrin Posted Price US\$/AG	193	170
Petrotrin Posted Price	0.918	0.804
Freight	0.063	0.063
Insurance	0.000	0.000
Import Duty	0.290	
Liquid throughput fee (THR)	0.080	0.080
Wholesaler margin	0.230	0.230
Max. wholesale price	1.581	1.177
Turnovertax (5%)	0.079	0.059
Max. wholesale price incl. tax	1.660	1.236
Retailer margin	0.145	0.126
Consumer price	1.804	1.362
Turnovertax (5%)	0.090	0.068
Max. Consumer price incl. tax	1.894	1.430

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2/3/17

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