



## ST. MAARTEN

### Public Announcement Price Change Petroleum Products

The Government of St. Maarten regulates the prices of petroleum products by imposing a maximum price at which wholesalers and retailers can sell these products on St. Maarten. Due to the ongoing developments on an international level, the prices of crude oil have experienced adjustments. Taking into consideration that our local prices follow the international trend, our prices for ULG and Diesel will also experience an adjustment. Given the aforementioned, the general public is hereby informed that as of **Sunday 20 July, 2014**, the **maximum consumer prices** of the following petroleum products have been adjusted as follows:

	Current Price	New Price
<b>Unleaded Gasoline (ULG)</b>	2.586 Naf/liter	<b>2.597 Naf/liter</b>
<b>Diesel</b>	2.137 Naf/liter	<b>2.095 Naf/liter</b>

Below is the complete price buildup showing all components that result in the new prices. All numbers are rounded to four decimal places.

Components	ULG	Gasoil
	Naf per liter	Naf per liter
Petrotin Posted Price	1.555	1.408
Freight	0.063	0.063
Insurance	0.000	0.000
Import Duty	0.290	
Liquid throughput fee (THRX)	0.080	0.080
Wholesaler margin	0.230	0.230
Max. wholesale price	2.218	1.780
Turnovertax (5%)	0.111	0.089
Max. wholesale price incl. tax	2.329	1.869
Retailer margin	0.145	0.126
Consumer price	2.473	1.995
Turnovertax (5%)	0.124	0.100
Max. Consumer price incl. tax	2.597	2.095

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