



## ST. MAARTEN

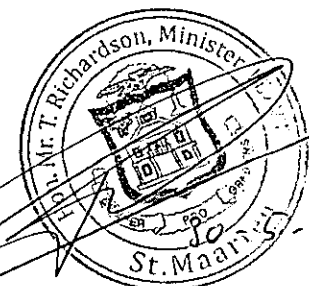
### Public Announcement Price Change Petroleum Products

The Government of St. Maarten regulates the prices of petroleum products by imposing a maximum price at which wholesalers and retailers can sell these products on St. Maarten. Due to the ongoing developments on an international level, the prices of crude oil have experienced adjustments. Taking into consideration that our local prices follow the international trend, our prices for ULG and Diesel will also experience an adjustment. Given the aforementioned, the general public is hereby informed that as of **Sunday June 1, 2014**, the **maximum consumer prices** of the following petroleum products have been adjusted as follows:

	Current Price	New Price
Unleaded Gasoline (ULG)	2.526 Naf/liter	2.586 Naf/liter
Diesel	2.198 Naf/liter	2.137 Naf/liter

Below is the complete price buildup showing all components that result in the new prices. All numbers are rounded to four decimal places.

Component	Unleaded Gasoline (ULG)	Diesel
Mean Caribbean Posting	1.5455	1.4456
Freight	0.0626	0.0626
Insurance	0.0003	0.0003
Import Duty	0.2900	
Liquid throughput fee (THR)	0.0800	0.0800
Wholesaler margin	0.2300	0.2300
Wholesale price	2.2083	1.8185
Turnover tax (5%)	0.1104	0.0909
Max. wholesale price incl. tax	2.3187	1.9094
Retailer margin	0.1445	0.1260
Consumer price	2.4632	2.0354
Turnover tax (5%)	0.1232	0.1018
Max. Consumer price incl. tax	2.5864	2.1372



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