



ST. MAARTEN

**Public Announcement
Price Change Petroleum Products**

The Government of St. Maarten regulates the prices of petroleum products by imposing a maximum price at which wholesalers and retailers can sell these products on St. Maarten. Due to the ongoing developments on an international level, the prices of crude oil have experienced adjustments. Taking into consideration that our local prices follow the international trend, our prices for ULG and Diesel will also experience an adjustment. Given the aforementioned, the general public is hereby informed that as of Friday December 5, 2014, the maximum consumer prices of the following petroleum products have been adjusted as follows:

| | Current Price | New Price |
|--------------------------------|----------------------|------------------|
| Unleaded Gasoline (ULG) | 2.193 Naf/liter | 2.067 Naf/liter |
| Diesel | 2.006 Naf/liter | 1.893 Naf/liter |

Below is the complete price buildup showing all components that result in the new prices. All numbers are rounded to three decimal places.

| Components | Naf per liter | Naf per liter |
|--------------------------------|---------------|---------------|
| Petrotin Posted Price | 1.075 | 1.224 |
| Freight | 0.063 | 0.063 |
| Insurance | 0.000 | 0.000 |
| Import Duty | 0.290 | |
| Liquid throughput fee (THRX) | 0.080 | 0.080 |
| Wholesaler margin | 0.230 | 0.230 |
| Max. wholesale price | 1.738 | 1.597 |
| Turnovertax (5%) | 0.087 | 0.080 |
| Max. wholesale price incl. tax | 1.824 | 1.677 |
| Retailer margin | 0.145 | 0.126 |
| Consumer price | 1.969 | 1.803 |
| Turnovertax (5%) | 0.098 | 0.090 |
| Max. Consumer price incl. tax | 2.067 | 1.893 |
| | ULG | Gasoil |



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| | Current Price | New Price |
|-------------------------|-----------------|-----------------|
| Unleaded Gasoline (ULG) | 2.067 Naf/liter | remains as is |
| Diesel | 1.893 Naf/liter | 1.781 Naf/liter |

Below is the complete price buildup showing all components that result in the new prices. All numbers are rounded to three decimal places.

| Components | Naf per liter |
|--------------------------------|---------------|
| Petrotin Posted Price | 1.122 |
| Freight | 0.063 |
| Insurance | 0.000 |
| Import Duty | |
| Liquid throughput fee (THRX) | 0.080 |
| Wholesaler margin | 0.230 |
| Max. wholesale price | 1.495 |
| Turnovertax (5%) | 0.075 |
| Max. wholesale price incl. tax | 1.570 |
| Retailer margin | 0.126 |
| Consumer price | 1.696 |
| Turnovertax (5%) | 0.085 |
| Max. Consumer price incl. tax | 1.781 |

ULG

for Minister
M.F.S. D. LO
4/12/2014
SECRETARY OF STATE

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