



ST. MAARTEN

Public Announcement Price Change Petroleum Products

The Government of St. Maarten regulates the prices of petroleum products by imposing a maximum price at which wholesalers and retailers can sell these products on St. Maarten. Due to the ongoing developments on the international level, the prices of crude oil have experienced adjustments. Given the aforementioned, the general public is hereby informed that as of **Monday 9 March, 2015 6:00am** the **maximum consumer prices** of ULG and Diesel is adjusted as follows:

| | Current Price | New Price |
|--------|-----------------|-----------------|
| UGL | 1.931 Naf/liter | 1.999 Naf/liter |
| Diesel | 1.534 Naf/liter | 1.602 Naf/liter |

Below is the complete price buildup showing all components that result in the new prices. All numbers are rounded to three decimal places.

| Price buildup | ULG | Price buildup | Gasoil |
|--------------------------------|---------------|--------------------------------|---------------|
| Effective date | 9-Mar-15 | Effective date | 9-Mar-15 |
| Petrotrin Posted Price USc/AG | 213 | Petrotrin Posted Price USc/AG | 203 |
| Components | Naf per liter | Components | Naf per liter |
| Petrotrin Posted Price | 1.01287 | Petrotrin Posted Price | 0.95995 |
| Freight | 0.06260 | Freight | 0.06260 |
| Insurance | 0.00028 | Insurance | 0.00028 |
| Import Duty | 0.29000 | Import Duty | |
| Liquid throughput fee (THRX) | 0.08000 | Liquid throughput fee (THRX) | 0.08000 |
| Wholesaler margin | 0.23000 | Wholesaler margin | 0.23000 |
| Max. wholesale price | 1.67575 | Max. wholesale price | 1.33283 |
| Turnovertax (5%) | 0.08379 | Turnovertax (5%) | 0.06664 |
| Max. wholesale price incl. tax | 1.75953 | Max. wholesale price incl. tax | 1.39947 |
| Retailer margin | 0.14450 | Retailer margin | 0.12600 |
| Consumer price | 1.90403 | Consumer price | 1.52547 |
| Turnovertax (5%) | 0.09520 | Turnovertax (5%) | 0.07627 |
| Max. Consumer price incl. tax | 1.99923 | Max. Consumer price incl. tax | 1.60175 |
| | 1.999 | | 1.602 |

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