



## ST. MAARTEN

### Public Announcement Price Change Petroleum Products

The Government of St. Maarten regulates the prices of petroleum products by imposing a maximum price at which wholesalers and retailers can sell these products on St. Maarten. Due to the ongoing developments on the international level, the prices of crude oil have experienced adjustments. Given the aforementioned, the general public is hereby informed that as of **Friday February 27, 2015, 6:00am** the **maximum consumer prices** of the following petroleum products have been adjusted as follows:

|                         | Current Price   | New Price       |
|-------------------------|-----------------|-----------------|
| Unleaded Gasoline (ULG) | 1.742 Naf/liter | 1.831 Naf/liter |
| Diesel                  | 1.524 Naf/liter | 1.430 Naf/liter |

Below is the complete price buildup showing all components that result in the new prices. All numbers are rounded to three decimal places.

| Components                     | ULG           | Gasoil        |
|--------------------------------|---------------|---------------|
|                                | Naf per liter | Naf per liter |
| Petrotin Posted Price          | 0.861         | 0.804         |
| Freight                        | 0.063         | 0.063         |
| Insurance                      | 0.000         | 0.000         |
| Import Duty                    | 0.290         |               |
| Liquid throughput fee (THRX)   | 0.080         | 0.080         |
| Wholesaler margin              | 0.230         | 0.230         |
| Max. wholesale price           | 1.524         | 1.177         |
| Turnovertax (5%)               | 0.076         | 0.059         |
| Max. wholesale price incl. tax | 1.600         | 1.236         |
| Retailer margin                | 0.145         | 0.126         |
| Consumer price                 | 1.744         | 1.362         |
| Turnovertax (5%)               | 0.087         | 0.068         |
| Max. Consumer price incl. tax  | 1.831         | 1.430         |
|                                | ULG           | Gasoil        |



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