



## ST. MAARTEN

### Public Announcement Price Change Petroleum Products

The Government of St. Maarten regulates the prices of petroleum products by imposing a maximum price at which wholesalers and retailers can sell these products on St. Maarten. Due to the ongoing developments on the international level, the prices of crude oil have experienced adjustments. Given the aforementioned, the general public is hereby informed that as of **Wednesday 18<sup>th</sup> November 2015, 6:00am** the **maximum consumer prices** of ULG and Diesel (gasoil) are adjusted as follows:

	Current Price	New Price
UGL	1.769 Naf/liter	1.795 Naf/liter
Diesel	1.373 Naf/liter	1.368 Naf/liter

Below is the complete price buildup showing all components that result in the new prices. All numbers are rounded to three decimal places.

#### Price buildup

Effective date	1-Nov-15	8-Oct-15
Petrotrin Posted Price US\$/AG	174	158
	ULG	Gasoil
Components	Naf per liter	Naf per liter
Petrotrin Posted Price	0.827	0.747
Freight	0.063	0.063
Insurance	0.000	0.000
Import Duty	0.290	
Liquid throughput fee (THR)	0.080	0.080
Wholesaler margin	0.230	0.230
Max. wholesale price	1.490	1.120
Turnovertax (5%)	0.075	0.056
Max. wholesale price incl. tax	1.565	1.176
Retailer margin	0.145	0.126
Consumer price	1.709	1.302
Turnovertax (5%)	0.085	0.065
Max. Consumer price incl. tax	1.795	1.368
	ULG	Gasoil

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