



ST. MAARTEN

Public Announcement

On a global level, the prices for crude oil experienced a decrease over the last month. The reason behind the present price decrease of crude oil, is caused by the more positive prospect on the situation involving Iran, one of the major exporters of oil. In addition, Iran's nuclear threat was causing direct tension with its neighboring countries in the Middle East, however due to several meetings with political leaders, the tension has subsided. In addition, OPEC members are planning to increase their production in order to decrease the oil prices.

Taking into consideration that our local prices of the refined petroleum products follow the trend of the price of crude oil on the international market, our Diesel and LPG prices have experienced a price decrease.

Given the aforementioned, the general public is hereby informed that as of Wednesday June 13, 2012 the prices of petroleum products have been adjusted as follows:

	Current Price	New Price
Diesel	215.00 Antillean cents/liter	203.00 Antillean cents/liter
LPG (20LB)	Naf 55.00 per tank	Naf 45.50 per tank
LPG (100LB)	Naf 182.00 per tank	Naf 170.00 per tank
LPG (BULK)	Naf 1.76 per lb	Naf 1.65 per lb

Please note: the price for Unleaded Gasoline (ULG) remains as is: 249.00 Antillean cents/liter.

**Minister of Tourism, Economic Affairs, Traffic
and Telecommunication**