



## ST. MAARTEN

### Public Announcement Price Change Petroleum Products

The Government of St. Maarten regulates the prices of petroleum products by imposing a maximum price at which wholesalers and retailers can sell these products on St. Maarten. Due to the ongoing developments on the international level, the prices of crude oil have experienced adjustments upward for ULG, Gasoil (diesel) & LPG (cooking gas). Given the aforementioned, the general public is hereby informed that as of **Saturday 18<sup>th</sup> June 2016 6:00am** the **maximum consumer price** of ULG, Gasoil (diesel) and LPG (cooking gas) will increased as follows:

PRODUCT	CURRENT PRICE	NEW PRICE
ULG	1.763	1.868
Gasoil (diesel)	1.222	1.368

PRODUCT	CURRENT CONSUMER PRICE NAF	PROPOSED NEW CONSUMER PRICE NAF
LPG 100 LBS	112.96 per cylinder	123.12 per cylinder
LPG 20 LBS	21.73 per cylinder	23.76 per cylinder
LPG Bulk	0.97 per lbs	1.07 per lbs

Below is the complete price buildup model for ULG, Gasoil (diesel) and LPG (cooking gas) showing all components that result in the new ULG, Gasoil (diesel) & LPG (cooking gas) prices. All numbers are rounded to three decimal places.

Shell West Jet Posting USD/GA	n/a
Petrotrin Jet Posting USD/GA	138.0000
<b>LPG Price (90% DPK) USD/GA</b>	<b>124.2000</b>

Calculation per Lb in ANG cent		
Mean of Postings NAF/LB	ANG ct	46.15
Freight (13.503 NAFc per LB)	ANG ct	13.503
Insurance (2.8 NAFc per LB)	ANG ct	0.0280
Through put fee (8 NAFc per liter)	ANG ct	0.0664
<b>GIF</b>	<b>ANG ct</b>	<b>59.75</b>
Remittance Tax (1.3% of CIF)	ANG ct	0.777
Import Duty	ANG	-
Fuel Charge	ANG	-
<b>Landed Cost</b>	<b>ANG ct</b>	<b>60.53</b>
Agent's Margin (1.018 NAFc per LT)	ANG ct	0.8443
<b>Agent's Price per Lb</b>	<b>ANG ct</b>	<b>61.37</b>



	Bulk (per lb)	20 lb.	100 lb
Company Margin	ANG 0.46	ANG 7.90	ANG 47.79
Dealers' Margin	ANG -	ANG 3.59	ANG 13.96
<b>Required Consumer Price</b>	<b>ANG 1.07</b>	<b>ANG 23.76</b>	<b>ANG 123.12</b>
<b>Proposed Retailer Price</b>		<b>ANG 20.17</b>	<b>ANG 109.16</b>

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## ST. MAARTEN

### Price buildup

ULG

Gasoil

Effective date  
MCP USc/AG

13-Jun-16

188

13-Jun-16

158

Components	Naf per liter	Naf per liter
MCP Naf/liters	0.89398	0.74715
Freight	0.06260	0.06260
Insurance	0.00028	0.00028
Import Duty	0.29000	
Liquid throughput fee (THR)	0.08000	0.08000
Wholesaler margin	0.23000	0.23000
Max. wholesale price	1.55686	1.12003
Turnovertax (5%)	0.07784	0.05600
Max. wholesale price incl. tax	1.63471	1.17604
Retailer margin	0.14450	0.12600
	1.77921	1.30204
Turnovertax (5%)	0.08896	0.06510
Max. Consumer price incl. tax	1.86817	1.36714

ULG

Gasoil

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