



## ST. MAARTEN

### Public Announcement Price Change Petroleum Products

The Government of St. Maarten regulates the prices of petroleum products by imposing a maximum price at which wholesalers and retailers can sell these products on St. Maarten. Due to the ongoing developments on an international level, the prices of crude oil have experienced adjustments. Taking into consideration that our local prices follow the international trend, our prices for ULG will also experience an adjustment. Given the aforementioned, the general public is hereby informed that as of **Tuesday November 18, 2014**, the **maximum consumer price** of the following petroleum product has been adjusted as follows:

	Current Price	New Price
<b>Unleaded Gasoline (ULG)</b>	2.314 Naf/liter	<b>2.193 Naf/liter</b>
<b>Diesel price remains as is</b>	<b>2.006 Naf/liter</b>	

Below is the complete price buildup showing all components that result in the new prices. All numbers are rounded to three decimal places.

Components	Naf per liter
Petrotin Posted Price	1.189
Freight	0.063
Insurance	0.000
Import Duty	0.290
Liquid throughput fee (THRX)	0.080
Wholesaler margin	0.230
Max. wholesale price	1.852
Turnovertax (5%)	0.093
Max. wholesale price incl. tax	1.944
Retailer margin	0.145
Consumer price	2.089
Turnovertax (5%)	0.104
Max. Consumer price incl. tax	2.193

ULG

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