



## ST. MAARTEN

### Public Announcement Price Change Petroleum Products

The Government of St. Maarten regulates the prices of petroleum products by imposing a maximum price at which wholesalers and retailers can sell these products on St. Maarten. Due to the ongoing developments on the international level, the prices of crude oil have experienced adjustments upward for ULG and Gasoil (diesel). Given the aforementioned, the general public is hereby informed that as of **Thursday 24<sup>th</sup> March 2016 6:00am** the **maximum consumer price** of ULG has decreased as follows:

PRODUCT	CURRENT PRICE	NEW PRICE
UGL	1.543 Naf/liter	1.721 Naf/liter
Gasoil (diesel)	1.128 Naf/liter	1.153 Naf/liter

Below is the complete price buildup showing all components that result in the new ULG price. All numbers are rounded to three decimal places.

Effective date	17-Mar-16	17-Mar-16
Petrotrin Posted Price US\$/AG	160	117

Components	Naf per liter	Naf per liter
Petrotrin Posted Price	0.76084	0.55327
Freight	0.06260	0.06260
Insurance	0.00028	0.00028
Import Duty	0.29000	
Liquid throughput fee (THRX)	0.08000	0.08000
Wholesaler margin	0.23000	0.23000
Max. wholesale price	1.42372	0.92615
Turnovertax (5%)	0.07119	0.04631
Max. wholesale price incl. tax	1.49490	0.97246
Retailer margin	0.14450	0.12600
Consumer price	1.63940	1.09846
Turnovertax (5%)	0.08197	0.05492
Max. Consumer price incl. tax	1.72137	1.15338

ULG

Gasoil

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