Public Announcement

Due to the unplanned shutdown of the Petroleum Company of Trinidad and Tobago Limited (Petrotrin) in Trinidad, which is our main supplier for St Maarten, Petrotrin will not be supplying the overall Caribbean region during the months of October and November 2012. In order to supply our local market, the petroleum products will be purchased extra regionally during this period, which means higher transportation costs due to the change in supply logistics.

Additionally, on international level, the fear and speculations about the continuing international situation involving Iran and the Middle East, which could result in diminishing crude oil supply, is still ongoing and is driving the international prices for crude oil upwards.

These abovementioned developments on international and regional level, have caused our local prices for ULG and Diesel to experience a next increase.

Given the aforementioned, the general public is hereby informed that as of Saturday October 20, 2012 the prices of the following petroleum products have been adjusted as follows:

<table>
<thead>
<tr>
<th></th>
<th>Current Price</th>
<th>New Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unleaded Gasoline (ULG)</td>
<td>270.00 Antillean cents/liter</td>
<td>275.00 Antillean cents/liter</td>
</tr>
<tr>
<td>Diesel</td>
<td>223.00 Antillean cents/liter</td>
<td>230.00 Antillean cents/liter</td>
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</tbody>
</table>

Minister of Tourism, Economic Affairs, Traffic and Telecommunication

[Signature]

Oct. 19, 2012

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