



AFKONDIGINGSBLAD VAN SINT MAARTEN

Jaargang 2020

No. 14

Regulation of the Minister of Tourism, Economic Affairs, Traffic and Telecommunication of March 26, 2020 to amend the Regulation maximum prices petroleum products¹ (Adjustment to the Regulation maximum prices petroleum products)

THE MINISTER OF TOURISM, ECONOMIC AFFAIRS, TRAFFIC AND
TELECOMMUNICATION,

Having considered that it is desirable to amend the date on which the
Regulation maximum prices petroleum products shall go into effect.

In view of Article 4 of the Regulation maximum prices petroleum products;

DECISION:

Article 1

Article 4 is amended as follows:

Article 4 comes to read:

This Ministerial Regulation, given the urgent importance under Article 127,
third and fourth paragraph, of the Constitution, shall go into effect on April
7, 2020 at 6.00 am.

Article 2

This Ministerial Regulation shall be cited as: Adjustment to the Regulation
maximum prices petroleum products.

This regulation along with the elucidation will be placed in the Official
Publication

The *twenty-six* of March 2020
The Minister of Tourism, Economic Affairs,
Traffic and Telecommunication

¹ AB 2020, no. 13 Regulation maximum prices petroleum products

Uitgegeven de *zesentwintigste* maart 2020
De Minister van Algemene Zaken
Namens deze,
Hoofd afdeling Juridische Zaken & Wetgeving

ELUCIDATION

Based on consultation with the wholesalers of fuel and to ensure that these entities are able to continue offering fuel to the community, it was decided to delay the implementation date to April 7th 2020 to allow them to deplete their current stock, which was purchased at a MCP of 183. The current MCP upon which the price of ULG was calculated is 135. Allowing this price adjustment to go into effect before April 7th 2020 will result in a significant loss to these wholesalers and may affect the availability of ULG in the immediate future. Given that fuel suppliers are critical to our infrastructure, especially considering our current economic situation, this change is being made to the Regulation maximum prices petroleum products.

March 26, 2020
The Minister of Tourism, Economic Affairs,
Traffic and Telecommunication