



SINT MAARTEN

# LANDSCOURANT

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Afdeling Juridische Zaken en Wetgeving  
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Betaling via rekeningnummer: 32480003 (WIB)  
o.v.v. Landscourant en uw factuurnummer of bij  
Ontvanger.

Abonnementsprijs per 18 november 2011:  
- Abonnement: Naf. 100,- incl. portokosten per  
jaar bij vooruitbetaling;  
- Losse nummers Naf. 4,-. Te koop bij de  
Ontvanger.

Voor aankoop losse nummers en voor plaatsen  
mededelingen is een betalingsbewijs vereist.

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- bij: [Nationalgazette@sintmaartengov.org](mailto:Nationalgazette@sintmaartengov.org)  
- of op het adres van de uitgever op een  
digitaal medium.  
**Aanleveren uiterlijk dinsdag 22 mei 2018 a.s.  
voor 12.00 uur 's middags.**  
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[www.sintmaartengov.org](http://www.sintmaartengov.org) (AB 2011, 33)

**ECHTSCHIEDING**

Bij beschikking gewezen op **9 april 2018**, door de E.A. heer Rechter bij het Gerecht in Eerste Aanleg, zittingsplaats St. Maarten, tussen, **Erica Beveta Gayle** en **Orrin Tobie Eustace Weste**, is **uitgesproken de echtscheiding** tussen partijen voornoemd. (SXM 378/17)

De deurwaarder,

S.M. APON

**ECHTSCHIEDING**

Bij beschikking gewezen op **9 april 2018**, door de E.A. heer Rechter bij het Gerecht in Eerste Aanleg, zittingsplaats St. Maarten, tussen, **Tracy Starr Thewet** en **Angel Joel Rodriguez Cabrera**, is **uitgesproken de echtscheiding** tussen partijen voornoemd. (SXM 352/17)

De deurwaarder,

S.M. APON

**Condensed Balance Sheet**  
**CENTRALE BANK VAN CURAÇAO EN SINT MAARTEN**

**March 2018**

(millions of NAf)

<b>Assets</b>	<b>31-Mar-18</b>	<b>28-Feb-18</b>	Difference compared to	<b>Liabilities</b>	<b>31-Mar-18</b>	<b>28-Feb-18</b>	Difference compared to
<b>Claims on nonresidents</b>	<b>3,641.5</b>	<b>-44.4</b>		<b>Liabilities to nonresidents</b>	<b>262.2</b>	<b>3.7</b>	
Gold	996.2	4.5		Deposits of nonresidents in foreign currency	262.2	3.7	
Official reserves	2,645.3	-49.0					
Other	0.0	0.0					
<b>Domestic assets</b>	<b>672.0</b>	<b>113.6</b>		<b>Domestic liabilities</b>	<b>3,115.2</b>	<b>59.6</b>	
				<b>Currency in circulation</b>	<b>473.6</b>	<b>10.6</b>	
<b>Claims on the government</b>	<b>0.0</b>	<b>0.0</b>		<b>Government deposits</b>	<b>232.4</b>	<b>43.7</b>	
Government paper in portfolio	0.0	0.0		Government of Curacao	132.5	-6.4	
Government agencies and institutions	0.0	0.0		Government of Sint Maarten	97.7	50.1	
Other	0.0	0.0		Former Central Government	1.8	0.0	
				Government agencies and institutions	0.4	0.0	
<b>Claims on deposit money banks</b>	<b>193.7</b>	<b>125.2</b>		<b>Liabilities to deposit money banks</b>	<b>2,299.6</b>	<b>0.5</b>	
Current account balances	193.7	125.2		Current account balances	877.3	-8.4	
				Certificates of Deposit	109.0	-7.0	
				Required reserves	1,313.3	16.0	
<b>Claims on other sectors</b>	<b>478.3</b>	<b>-11.6</b>		<b>Liabilities to other sectors</b>	<b>109.6</b>	<b>4.8</b>	
Other assets	478.3	-11.6		Deposits of other residents	49.4	3.5	
				Other liabilities	60.2	1.4	
				<b>Capital and reserves</b>	<b>936.0</b>	<b>5.8</b>	
<b>Total assets</b>	<b>4,313.5</b>	<b>69.2</b>		<b>Total liabilities</b>	<b>4,313.5</b>	<b>69.2</b>	

During the month of March 2018, the Bank maintained the reserve requirement at 18.00%. Nevertheless, the amount of required reserves increased by NAf.16.0 million due to the higher base amount<sup>1</sup> upon which it is calculated. Furthermore, on the bi-weekly auctions of certificates of deposit (CDs), the Bank issued a lower amount of CDs causing a NAf.7.0 million decrease in the outstanding amount of CDs.

<sup>1</sup> The base amount is equal to the commercial banks' domestic liabilities -/- long-term deposits.

Base money<sup>2</sup> rose by NAf.2.2 million due to an increase in the currency in circulation (NAf.10.6 million) moderated by a decrease in the current account balances of the commercial banks (NAf.8.4 million). The rise in currency in circulation can largely be explained by the higher demand for cash by the public during the holidays at the end of March. The decrease in the current account balances was mainly the result of the net purchase of foreign exchange by the commercial banks at the Bank combined with the increase in required reserves. In addition, a commercial bank transferred funds from its account at the Bank towards the account of the government of Sint Maarten regarding a loan that the Dutch State provided for liquidity support. Furthermore, the Bank collected license fee over the months January and February 2018 from the commercial banks, which is reflected also by the decline of NAf.11.6 million in the item "Claims on other sectors". The decrease in the current account balances was, however, moderated by the lower amount of outstanding CDs and transfers from N.V. Pensioen ESC from its account at the Bank towards its accounts at the commercial banks. In addition, the Bank provided short-term liquidity to some commercial banks during the month of March, reflected by an increase in the item "Claims on deposit money banks" by NAf.125.2 million.

The net position of the government with the Bank improved by NAf.43.7 million as a result of the loan of NAf.50.0 million that the Dutch State provided to the government of Sint Maarten for liquidity support in the wake of the devastation that Hurricane Irma caused in September 2017. On the other hand, the deposits of the government of Curaçao at the Bank dropped as a result of the transfers towards USONA<sup>3</sup> regarding the construction of a new hospital. This drop was moderated by the transfer of license fee over the month of February 2018 by the Bank. The transfers towards USONA largely explain the increase by NAf.3.5 million in the item "Deposits of other residents". USONA used part of these funds to pay foreign creditors.

Meanwhile, the item "Liabilities to nonresidents" increased by NAf.3.7 million due mainly to transactions carried out by some commercial banks in Bonaire. The decline by NAf.49.0 million in the item "Official reserves" was largely the result of the net purchase of foreign exchange by the commercial banks and the payments made by USONA to foreign creditors. The transactions carried out by some commercial banks in Bonaire and the transfers by N.V. Pensioen ESC moderated the decline in the item "Official reserves".

Finally, the item "Gold" on the assets side of the balance sheet rose by NAf.4.5 million as a result of the higher market value at the balance sheet date compared to the end of February 2018. The increase in the item "Capital and reserves" on the liabilities side of the balance sheet was related to the rise in the market value of gold.

Willemstad, April 23, 2018

### **Centrale Bank van Curaçao en Sint Maarten**

<sup>2</sup> The sum of currency in circulation and the current account balances of the commercial banks at the Bank.

<sup>3</sup> USONA is the foundation in charge with the construction of the new hospital in Curaçao.

### Overzicht wetgeving

De Ombudsman heeft een termijn van zes weken om een bekrachtigde wettelijke regeling aanhangig te maken bij het Constitutioneel Hof wegens onverenigbaarheid met de Staatsregeling. Dit is op grond van artikel 127, derde lid, van de Staatsregeling. De afdeling Juridische Zaken en Wetgeving van het Ministerie van Algemene Zaken publiceert – wanneer van toepassing – drie overzichten in de Landscourant, te weten een overzicht van:

1. bekrachtigde, maar nog niet in werking getreden wettelijke regelingen, waarvan de termijn van de Ombudsman nog niet is verstreken;
2. in werking getreden wettelijke regelingen; en,
3. aanhangige zaken bij het Constitutioneel Hof van Sint Maarten

<b>1</b>	<b>Bekrachtigde, maar nog niet in werking getreden wettelijke regelingen</b>		
<b>Nummer Afkondigingsblad</b>	<b>Citeertitel</b>	<b>Datum bekrachtiging</b>	<b>Beoogde datum inwerkingtreding</b>
-	-	--	-

<b>2</b>	<b>In werking getreden wettelijke regelingen</b>		
<b>Nummer Afkondigingsblad</b>	<b>Citeertitel</b>	<b>Datum bekrachtiging</b>	<b>Datum inwerkingtreding</b>
AB 2018, no. 16	Regulation of the Minister of Tourism, Economic Affairs, Traffic and Telecommunications from April 14th, 2018, to determine the maximum wholesale price and maximum retail prices for petroleum products (Regulation maximum prices petroleum products)	14 april 2018	17 april 2018
AB 2018, no. 17	Regulation of the Minister of Tourism, Economic Affairs, Traffic and Telecommunications from April 25th, 2018, to determine the maximum wholesale price and maximum retail prices for petroleum products (Regulation maximum prices petroleum products)	25 april 2018	3 mei 2018

<b>3</b>	<b>Aanhangige zaken bij het Constitutioneel Hof van Sint Maarten</b>	
<b>Nummer Afkondigingsblad</b>	<b>Citeertitel</b>	<b>Datum bekrachtiging</b>
-	-	-