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OPHEFFING FAILLISSEMENT

Bij beschikking van 23 februari 2015 heeft het Gerecht in Eerste aanleg van Sint Maarten het Faillissement van de naamloze vennootschap: **Cynoto N.V. h.o.d.n. T & T Construction N.V.** Gevestigd en kantoorhoudende te Sint Maarten, opgeheven wegens gebrek aan baten. Aan de crediteuren konden geen uitkeringen gedaan worden.

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OPHEFFING FAILLISSEMENT

Bij beschikking van 23 februari 2015 heeft het Gerecht in Eerste aanleg van Sint Maarten het Faillissement van de naamloze vennootschap: **Summertimes N.V.**

Gevestigd en kantoorhoudende te Sint Maarten, opgeheven wegens gebrek aan baten. Aan de crediteuren konden geen uitkeringen gedaan worden.

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OPHEFFING FAILLISSEMENT

Bij beschikking van het Gerecht in Eerste Aanleg van Sint Maarten van 25 mei 2015, is het faillissement van **Caribbean Express Gourmet Coffees & Pastries N.V.**, gevestigd en kantoorhoudend in Sint Maarten opgeheven, wegens de toestand van de boedel.

Mr. N. Hijmans, curator



ST. MAARTEN

Public Announcement Price Change Petroleum Products

The Government of St. Maarten regulates the prices of petroleum products by imposing a maximum price at which wholesalers and retailers can sell these products on St. Maarten. Due to the ongoing developments on the international level, the prices of crude oil have experienced adjustments. Given the aforementioned, the general public is hereby informed that as of **Saturday 18th July 2015, 6:00am** the **maximum consumer prices** of ULG and Diesel (gasoil) is adjusted as follows:

| | Current Price | New Price |
|---------------|------------------------|------------------------|
| UGL | 2.115 Naf/liter | 2.167 Naf/liter |
| Diesel | 1.618 Naf/liter | 1.618 Naf/liter |

The price of Diesel (gasoil) remains as is.

Below is the complete price buildup showing all components that result in the new prices. All numbers are rounded to three decimal places.

Price buildup

| Effective date | 15-Jul-15 | 15-Jul-15 |
|--------------------------------|---------------|---------------|
| Petrotrin Posted Price USc/AG | 245 | 206 |
| | ULG | Gasoil |
| Components | Naf per liter | Naf per liter |
| Petrotrin Posted Price | 1.165 | 0.974 |
| Freight | 0.063 | 0.063 |
| Insurance | 0.000 | 0.000 |
| Import Duty | 0.290 | |
| Liquid throughput fee (THRX) | 0.080 | 0.080 |
| Wholesaler margin | 0.230 | 0.230 |
| Max. wholesale price | 1.828 | 1.347 |
| Turnovertax (5%) | 0.091 | 0.067 |
| Max. wholesale price incl. tax | 1.919 | 1.415 |
| Retailer margin | 0.145 | 0.126 |
| Consumer price | 2.064 | 1.541 |
| Turnovertax (5%) | 0.103 | 0.077 |
| Max. Consumer price incl. tax | 2.167 | 1.618 |
| | ULG | Gasoil |

Minister of Tourism, Economic Affairs, Traffic and Telecommunication



Ministerie van Toerisme, Economische Zaken, Verkeer en Telecommunicatie

Ministry of Tourism, Economic Affairs, Traffic and
Telecommunication

POLICY: MORATORIUM ON BUSINESS & OPERATIONAL LICENSES ON SUPERMARKETS

1. PURPOSE

This policy establishes the parameters on the issuance of business and operational licenses for supermarkets of all classifications.

2. APPLICATION

This policy applies to all new applications/requests for business and operational licenses for supermarkets. Applications/requests made prior to the establishment of the moratorium will be governed by the rules/policies prior to the moratorium.

3. GOALS & PRINCIPLES

The Ministry of Tourism, Economic Affairs, Traffic and Telecommunication (TEATT) in the general interest of the economic development of the market, establishes policies and rules in order to preserve and promote the economy.

4. LEGAL AUTHORITY

The legal authority is based on the 'Vestigingsregeling voor bedrijven' and 'Vergunningslandsverordening'.

5. POLICY

The Minister of Tourism, Economic Affairs, Traffic and Telecommunication, in his capacity, has seen the need in the general interest to amend the existing established moratorium on the issuance of business and operational licenses for supermarkets.

Implementation of this amendment to the moratorium was decided after consideration of:

- i. The fact that the government acknowledges the need for high traffic tourist areas (i.e. hotels with a minimum of 200 rooms, the Airport and Harbor) to always have a supermarket on premises as a convenience to our visitors and guests.

The amended policy goes into effect as of **July 3, 2015** and replaces the Policy/Moratorium of 18 February 2014.

Allowing or issuing additional new business and operational licenses for supermarkets, could entail consequences that create harm to the existing supermarkets and their investments, with the end result of providing inadequate quality and service that will not benefit the economy of St. Maarten. The Government has the task to prevent such a negative impact on the supermarket industry and therefore establishes this moratorium.

- i. The moratorium established as of the 18 February, 2014 on the issuance of business and operational licenses remains in force, but has been amended as follows:
 - a. *Replacement licenses are allowed, but are **limited to establishments operating on the premises of hotels with a minimum of 200 rooms, the Airport and the Harbor**. A new license may be granted to replace an already existing license in that same location. However, the old or existing license must be cancelled, or withdrawn in order for the new license to be approved. Furthermore, any new licenses granted to operate from the aforementioned locations are restricted to those locations. No branch license or change of location, outside of the aforementioned areas will be granted.*
 - b. *Holders of both an operational and business license for a supermarket may change locations, **with the exception of those operating on the premises of hotels with a minimum of 200 rooms, the Airport and the Harbor**.*
 - c. *Business Expansion is allowed. Therefore a person who is already operating with a business license and wishes to expand to sell Alcohol can request an operational license.*
- ii. The aforementioned amendments to the moratorium policy on supermarkets do not increase the total number of licenses.
- iii. Each Applicant will receive a letter informing of the moratorium;
- iv. The department of economic licenses and the control department are responsible for the monitoring of this moratorium;
- v. The public will be notified of any changes via the local media and the government website www.sintmaartengov.org and National Gazette.



Sociaal Economische Raad
Social Economic Council

Advice SER: Boost Sint Maarten - A Conditional Cash Transfers Program to reduce poverty in Sint Maarten

On Thursday, May 28th, 2015 the Social Economic Council (SER) submitted its first unsolicited advice of the year to government. In its advice the SER advises government to start a conditional cash transfer program called 'Boost Sint Maarten!' to reduce income poverty and increase human capacity development of the poor. 'Boost Sint Maarten!' is an addition to poverty reduction policies because two different surveys confirm that around 20% of the households (2,600 in 2011) have a monthly income of NAfl. 1,000.- or less. Poverty exists in Sint Maarten. Financial Aid reaches around 630 households (2013). 'Boost Sint Maarten!' fills in the gaps of the existing poverty reduction policies as an additional policy. 'Boost Sint Maarten!' would reduce income poverty and increase human capacity development through its conditions. Households with increased human capacity will be better able to fend for themselves in the future.

Klick on the link to open the advice of the SER:

<http://www.sersxm.org/SERSXM%20Advice/Advice%20Boost%20Sint%20Maarten%20-%20A%20Conditional%20Cash%20Transfers%20Program%20to%20reduce%20poverty%20in%20Sint%20Maarten.pdf>

Overzicht wetgeving

De Ombudsman heeft een termijn van zes weken om een bekrachtigde wettelijke regeling aanhangig te maken bij het Constitutioneel Hof wegens onverenigbaarheid met de Staatsregeling. Dit is op grond van artikel 127, derde lid, van de Staatsregeling. De afdeling Juridische Zaken en Wetgeving van het Ministerie van Algemene Zaken publiceert - wanneer van toepassing - drie overzichten in de Landscourant, te weten een overzicht van:

1. Bekrachtigde, maar nog niet in werking getreden wettelijke regelingen, waarvan de termijn van de Ombudsman nog niet is verstreken;
2. In werking getreden wettelijke regelingen; en,
3. Aanhangige zaken bij het Constitutioneel Hof van Sint Maarten

| 1 | Bekrachtigde, maar nog niet in werking getreden wettelijke regelingen | | |
|--------------------------------|---|----------------------------|---------------------------------------|
| Nummer Afkondigingsblad | Citeertitel | Datum bekrachtiging | Beoogde datum inwerkingtreding |
| AB 2015, no.14 | Landsbesluit, houdende algemene maatregelen, van de 12de juni 2015 tot wijziging van het Landsbesluit vergelijkend onderzoek celmateriaal in verband met het geautomatiseerd onderling vergelijken van DNA profielen tussen de landen van het Koninkrijk. | 12 juni 2015 | 25 juli 2015 |

| 2 | | | |
|--|---|----------------------------|-------------------------------|
| In werking getreden wettelijke regelingen | | | |
| Nummer afkondigingsblad | Citeertitel | Datum bekrachtiging | Datum inwerkingtreding |
| AB 2015, no. 11 | Landsbesluit, houdende algemene maatregelen, van de 15de mei 2015, tot wijziging van het Gevarenklassenbesluit ongevallenverzekering in verband met de vaststelling van een premiepercentage voor de ongevallenverzekering en tot aanpassing van de daglonen, genoemd in de Landsverordening ongevallenverzekering en de Landsverordening ziekteverzekering in verband met de ontwikkeling van de prijsindexcijfers van de gezinsconsumptie | 15 mei 2015 | 27 juni 2015 |
| AB 2015, no. 12 | Regeling aangifteformulier grensoverschrijdende geldtransporten | 22 mei 2015 | 4 juli 2015 |
| AB 2015, no. 15 | Regeling van de Minister van Algemene Zaken, van 23 juni 2015, houdende beperkende maatregelen tegen bepaalde staten, gebieden, individuele personen, groepen en organisaties (Sanctieregeling). | 23 juni 2015 | 25 juni 2015 |
| AB 2015, no.13 | Regeling van de Minister van Financiën van 10 juni 2015, tot wijziging van de Regeling ex-patriates Sint Maarten in verband met het terugdringen van personeelskosten bij de overheid | 10 juni 2015 | 23 juli 2015 |

| 3 | | |
|--|--------------------|----------------------------|
| Aanhangige zaken bij het Constitutioneel Hof van Sint Maarten | | |
| Nummer Afkondigingsblad | Citeertitel | Datum bekrachtiging |
| - | - | - |